

YOU DO NOT NEED TO RESUBMIT THE APPLICATION EVERY YEAR

GENERAL TERMS AND CONDITIONS

1. The current charge of \$20.00 for dishonored payments will apply.
2. Simple interest will be paid on your prepayments at the quarterly rate set by the Province.
3. Once your payment has been calculated, you will be sent a copy of the calculated amount.
4. Pre-Authorized payment is a service provided by the Town of Osoyoos free of charge, however, your bank may charge you depending on the type of account you have.
5. Payments attached to your account will remain in the account and cannot be withdrawn.
 - o If you sell your property your lawyer must determine the amount of money prepaid and credit you accordingly in the sale documents.
6. If you wish to cancel your pre-authorized payments written notice of cancellation or a signed payment plan form requesting cancellation is required.
7. Any accounts with a credit balance will be carried forward and deducted from the upcoming years calculation.
8. Payments calculated are an estimate only based off previous billing year.

Property Tax Information

1. Payments are for 10 months from August 14 to May 14 with a final balance withdraw deducted on June 25th. There are no payments in July.
2. It is the owner's responsibility to **claim the N & R Home Owner Grant** if applicable
3. If the final payment is returned, it is the homeowner's responsibility to pay the balance before the due date to avoid a penalty on outstanding amounts.

Utility Information

1. Payments will be on the tenth of each month
2. Payments are calculated based on the amount owed for the year, divided into 12 equal payments
3. Payment amount letters will be mailed out December or January for the upcoming year outlining payment amount.
4. The final payment (December) will be nominally different than other payments to pay the balance in full.

WHEN YOU RECEIVE YOUR BILL

- ✓ Please confirm the total amount against prepayments. Balances outstanding will be deducted in full from the bank account provided.
- ✓ If your account is in a credit balance, there will be no payment deducted and that credit will be taken into account for the upcoming years prepayment calculation.
- ✓ The taxpayer must **claim the N & R Home Owner Grant** (if applicable) by the Tax Due Date.
- ✓ A penalty of 10% is applied to any outstanding balances that aren't paid by the due date.

FORM



Please send completed form to:

Town of Osoyoos
Box 3010, 8707 Main Street
Osoyoos BC V0H 1V0
Email: info@osoyoos.ca

Pre-Authorized (Monthly) Payment Plan *Property Tax & Utilities*

YOU DO NOT NEED TO REAPPLY EACH YEAR UNLESS INFORMATION BELOW HAS CHANGED.

Please indicate property taxes or utilities

Name

Mailing Address

City, Province, Postal Code

Phone Number*

Email Address*

FOR PROPERTY TAX ACCOUNTS ONLY: Please indicate whether or not you are eligible for a Northern & Rural (N & R) Home Owner Grant on this property so that we may adjust your monthly tax prepayment amount.

(A) No Grant

(B) Basic Grant

(C) Senior Grant

Property Tax OR Utility Account Number

Civic Property Address

FINANCIAL INSTITUTION INFORMATION

Please include a void cheque or EFT direct deposit form from the bank that you would like the withdrawals to come from and include with the completed form.

- I hereby authorize the Town of Osoyoos and the financial institution designated to debit my/our account each month on or for prepayments of property taxes or utility bills until I advise otherwise.
- I confirm to do the homeowner grant (if applicable) before the tax due date
- I confirm that any outstanding balance on my account will be withdraw before the billing due date
- For a joint account, all depositors must sign if more than one signature is required on cheques issued against the account.

I/WE HAVE READ AND UNDERSTAND THE TERMS OF THE PRE-AUTHORIZED PAYMENT PLAN

Signature of Account Holder

Signature of Account Holder

Date

Date

SIGN BELOW TO CANCEL THIS PRE AUTHORIZED PAYMENT PLAN

Signature of Account Holder

Signature of Account Holder

Date

Date

FOR TOWN USE ONLY

Date Effective

Received By